

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Greenfields Petroleum Corporation

Reporting Year **From** 1/1/2019 **To:** 12/31/2019 **Date submitted** 10/1/2020

Reporting Entity ESTMA Identification Number E535498

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity John Harkins **Date** 10/1/2020

Position Title Chief Executive Officer

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Reporting Entity Name	Greenfields Petroleum Corporation		Currency of the Report USD
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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Azerbaijan	The State Oil Fund of the Republic of Azerbaijan ("SOFAZ")			3,408,834		2,178,646				5,587,480	Royalties are paid in kind and represent 10% of Gross Petroleum and Natural Gas Sales("Compensatory Petroleum") valued at the fair market sales price at the time of delivery
Azerbaijan	State Oil Company of the Republic of Azerbaijan (SOCAR) Oil Affiliate ("SOA")					957,300				957,300	

Additional Notes:

Oil and gas transactions in Azerbaijan are conducted in United States dollars

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